

# Group cash flow statement

for the year ended 28 February 2009

	2009 €m	2008 €m
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/profit for the year attributable to equity shareholders	(60.9)	234.9
Finance income	(6.1)	(11.2)
Finance expense	12.7	16.9
Income tax	(4.0)	12.0
Depreciation of property, plant & equipment	19.4	20.3
Revaluation of property, plant & machinery	136.5	-
Profit on disposal of subsidiaries after tax	(0.8)	(137.4)
Charge for share-based employee benefits	0.4	1.2
Pension contributions paid less amount charged to income statement	(23.2)	(2.8)
	<b>74.0</b>	<b>133.9</b>
Decrease/(increase) in inventories	24.8	(0.5)
(Increase)/decrease in trade & other receivables	(2.3)	16.8
Increase in provisions	9.4	6.4
Increase/(decrease) in trade & other payables	4.6	(2.8)
	<b>110.5</b>	<b>153.8</b>
Interest received	1.3	2.3
Interest and similar costs paid	(12.8)	(14.9)
Settlement gain on derivative financial instruments	6.3	2.9
Income taxes paid	(10.7)	(9.2)
<b>Net cash inflow from operating activities</b>	<b>94.6</b>	<b>134.9</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(18.5)	(102.9)
Proceeds on disposal of subsidiaries (note 9)	12.9	236.5
<b>Net cash (outflow)/inflow from investing activities</b>	<b>(5.6)</b>	<b>133.6</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from exercise of share options	0.3	5.9
Proceeds from issue of new shares under Joint Share Ownership Plan	1.5	-
Bank loans repaid	-	(598.0)
New bank loans drawn down	20.0	540.0
Issue costs paid	-	(1.3)
Shares purchased under share buyback programme	-	(139.9)
Dividends paid	(60.2)	(81.1)
<b>Net cash outflow from financing activities</b>	<b>(38.4)</b>	<b>(274.4)</b>
Net increase/(decrease) in cash & cash equivalents	50.6	(5.9)
Cash & cash equivalents at beginning of year	32.7	40.7
Translation adjustment	(0.3)	(2.1)
<b>Cash &amp; cash equivalents at end of year</b>	<b>83.0</b>	<b>32.7</b>

A reconciliation of cash & cash equivalents to net debt is presented in note 20 to the financial statements.

## On behalf of the board

**T. O'Brien**  
Chairman

**J. Dunsmore**  
Chief Executive Officer