

Group cash flow statement

for the year ended 28 February 2007

	2007	2006
	€m	€m
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year attributable to equity shareholders	208.2	95.8
Finance income	(1.9)	(0.9)
Finance cost	16.3	19.5
Income tax expense	23.0	8.9
Depreciation of property, plant & equipment	21.4	19.6
Profit on disposal of property, plant & equipment	(4.6)	(6.6)
Profit on disposal of subsidiary	(32.9)	-
Goodwill impairment	8.3	-
Charge for equity settled share-based employee benefits	4.3	1.1
Contributions paid less pensions charged to profit	(6.0)	(0.4)
	236.1	137.0
Increase in inventories	(43.5)	(5.6)
Increase in trade & other receivables	(31.4)	(17.9)
Increase in trade & other payables	27.6	10.8
	188.8	124.3
Interest received	1.9	0.9
Interest paid and similar costs	(15.8)	(18.4)
Income taxes paid	(24.4)	(8.0)
Net cash inflow from operating activities	150.5	98.8
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment	(93.4)	(24.7)
Disposal of property, plant & equipment	14.0	14.8
Proceeds on disposal of subsidiary	59.8	-
Net cash outflow from investing activities	(19.6)	(9.9)
CASH FLOWS FROM FINANCING ACTIVITIES		
Shares issued on exercise of share options	2.0	-
Bank loans repaid	(82.0)	(40.0)
Issue costs paid	-	(0.5)
Dividends paid	(54.7)	(29.9)
Net cash outflow from financing activities	(134.7)	(70.4)
Net (decrease)/ increase in cash & cash equivalents	(3.8)	18.5
Cash & cash equivalents at beginning of year	44.5	26.0
Cash & cash equivalents at end of year	40.7	44.5

On behalf of the Board

T. O'Brien
Director

M. Pratt
Director

9 May 2007