

# Group cash flow statement

for the year ended 28 February 2006

	2006 €m	2005 €m
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit attributable to ordinary shareholders	95.8	75.9
Finance income	(0.9)	(0.7)
Finance cost	19.5	31.5
Income tax expense	8.9	5.6
Depreciation of property, plant & equipment	19.6	20.5
Profit on disposal of property, plant & equipment	(6.6)	(3.2)
Charge for share-based employee benefits	1.1	0.6
Pensions charged to profit less contributions paid	(0.4)	2.1
Provision movement – IPO costs	-	(1.4)
Provision movement – reorganisation costs	-	(4.6)
Net cash impact of employee free shares	-	(0.5)
	<b>137.0</b>	<b>125.8</b>
Increase in inventories	(5.6)	(3.6)
Increase in trade & other receivables	(17.9)	(0.1)
Increase/(decrease) in trade & other payables	10.8	(0.9)
	<b>124.3</b>	<b>121.2</b>
Interest received	0.9	0.7
Interest paid and similar costs	(18.4)	(26.5)
Income taxes paid	(8.0)	(8.2)
<b>Net cash inflow from operating activities</b>	<b>98.8</b>	<b>87.2</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(24.7)	(20.1)
Sale of property, plant & equipment	14.8	11.9
<b>Net cash outflow from investing activities</b>	<b>(9.9)</b>	<b>(8.2)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Redemption of ordinary share capital	-	0.3
Expenses paid in respect of shares issued	-	(15.2)
Bank loans repaid	(40.0)	(595.2)
New bank loans drawn down	-	500.0
Issue costs paid	(0.5)	(4.0)
Dividends paid	(29.9)	(17.7)
<b>Net cash outflow from financing activities</b>	<b>(70.4)</b>	<b>(131.8)</b>
Net increase/(decrease) in cash & cash equivalents	<b>18.5</b>	<b>(52.8)</b>
Cash & cash equivalents at beginning of year	<b>26.0</b>	<b>78.8</b>
<b>Cash &amp; cash equivalents at end of year</b>	<b>44.5</b>	<b>26.0</b>